





May 12th, 2022





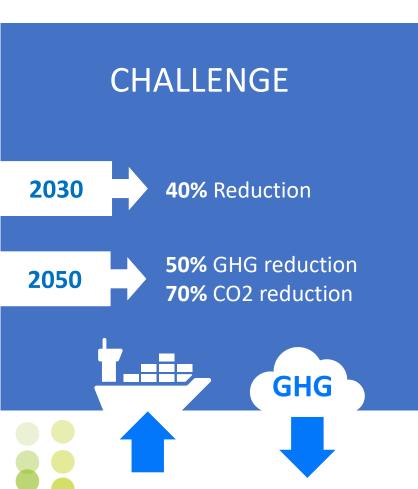




INTERNATIONAL SHIPPING GOALS







Initiate consideration of mid-term measures under Phase I of the Workplan (October-November 2021)

Further consideration of assessment of impacts on States of candidate GHG measures (October-November 2021)

> EEDI phase 3 in effect for certain ship types with up to 50% carbon intensity reduction for new build large containerships

EEXI survey requirements take effect (November 2022)

Carbon intensity measures enter into effect

Revision of the IMO Initial GHG Strategy

Start of carbon intensity data (CII) collection under the short-term measure IMO Initial GHG Strategy objective of 40% reduction of CO₂ emissions per transport work compared to 2008.

as an average across international shipping - up to 30% reduction

IMO Initial GHG Strategy objectives of 50% reduction of the total annual GHG emissions and 70% reduction of CO₂ emissions per transport work compared to 2008 whilst pursuing efforts towards phasing them out - as a point on a pathway of CO₂ emissions reduction consistent with the Paris Agreement temperature goals

2022 2023 2024 2025

IMO-UNEP Maritime
Zero-Low Carbon
Innovation Forum

(September 2021)

Revision

ETS shipping - Internationalization

in carbon intensity for

newbuild ship

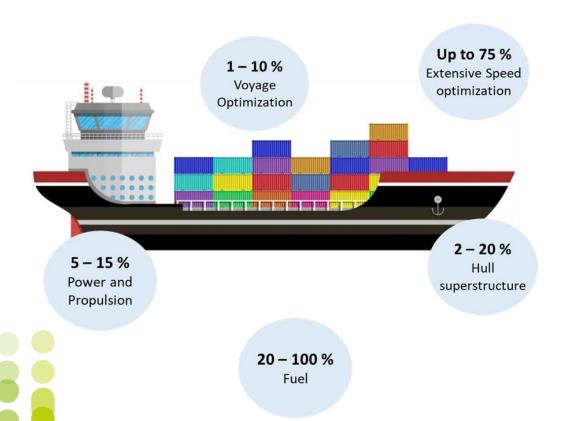
2030

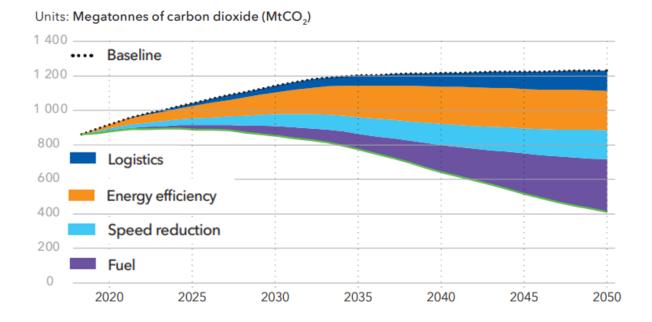
GHG MITIGATION STRATEGIES





2050 Transport work increase 40-100%
2020 Business as usual 90-130% vs. 2008



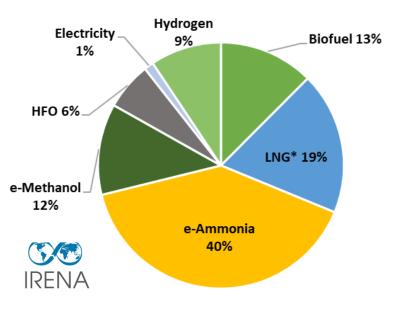


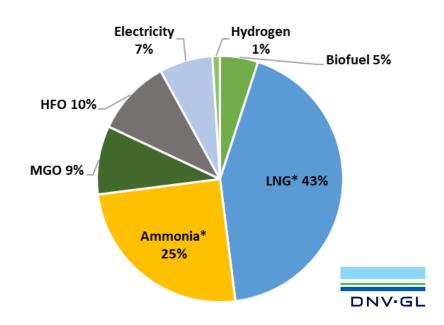
Source: IMO/ DNV -GL

FUELS: HOW TO CHOOSE?







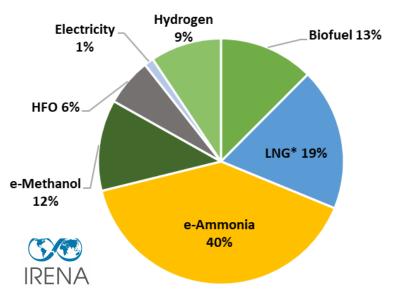


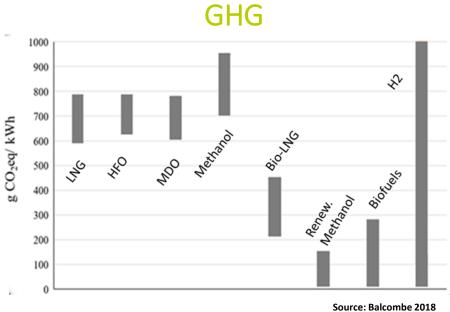


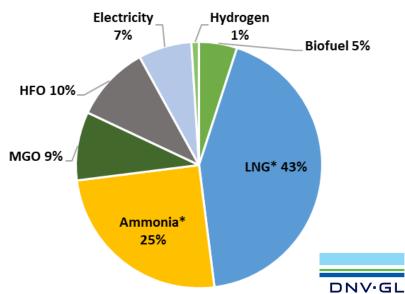
FUELS: HOW TO CHOOSE?













OUR APPROACH





IMMEDIATE SOLUTION FOR SECTORS IN WHICH OPTIONS TO DECARBONIZE ARE LIMITED

- Five key questions:
- 1. Is it sustainable?
- 2. Does it work?
- 3. Is it affordable?
- 4. Is it available?
- 5. Is it scalable?























OUR MISSION



Accelerating the energy transition by offering truly impactful low carbon solutions...



.... by co-developing and commercialising truly sustainable alternatives for fossil fuels

GoodFuels develops and offers renewable fuels for heavy transport owners

Renewable solutions / alternatives



... by empowering cargo owners to switch to sustainable fuel and together change industry

GoodShipping offers a fuel switch impact service for cargo owners

Decarbonisation service / carbon insetting

1<mark>0-5-</mark>2022

OUR SUSTAINABILITY PRINCIPLES





WASTE AND RESIDUE BASED ONLY

NO COMPETITION WITH FOOD

NO DIRECT OR INDIRECT LAND USE CHANGE

NO DEFORESTATION OR BIODIVERSITY LOSS

NO HIGHER QUALITY APPLICATION POSSIBLE

MINIMUM OF 75% CO₂-REDUCTION

NO NEGATIVE **SOCIAL** OR **LEGAL** IMPACTS



ANNE MARIT POST-MELBYE Head of industry policy Miljøstiftelsen ZERO



JUNG NGER

Profe: sor of bio-basec economy

Utrecht University

MARTIN



PATRICIA OSSEWEIJER Professor of sustainability TU Delft













HOW IT STARTED





FIRST BIOFUEL BLEND BACK IN 2015

- Boskalis
- Wärtsilä 4-stroke
- Blend: 30% bio 70% fossil
- Type of biofuel: Hydrotreated Vegetable oil
- Fuel standard: EN590
- Feedstock: Used Cooking Oil
- Fuel system requirement: No





OUR PROGRESS





2015

GoodFuels founded. focusing on Marine, Road & Rail



2017

GoodShipping enters the market



OCTOBER 2017

Tony's Chocolony's first GoodShipping customer



DECEMBER 2017

Partnership DHL Global Forwarding



NOVEMBER 2018

World's first **Bio** Fuel Oil bunkering



2020

Extending experience with Bio Fuel Oil applications



NEAR, MEDIUM AND LONG-TERM SOLUTIONS

We work on bringing the best solutions to current business



e-fuels



Sustainable biomass



alternative fuel carriers

2017

SEPTEMBER 2015

First marine biofuel bunkering with Boskalis and Wärtsilä



IUNE 2017

First inland waterway pilot with HEINEKEN



OCT/NOV 2017

Winner TEDx and Accenture Innovation Award



SEPTEMBER 2018

First blockchain bunkering with Samskip



MARCH 2019

World's first container vessel on Bio Fuel Oil

2020



FEBRUARY 2022

GoodFuels **Expansion Asia-**Pacific Singapore







Sustainable Energy & Fuels



PAPER

View Article Online
View Journal

Towards decarbonization of shipping: direct emissions & life cycle impacts from a biofuel trial aboard an ocean-going dry bulk vessel†

Patritsia Maria Stathatou, (10 **a Scott Bergeron, b Christopher Fee, b Paul Jeffrey, b Michael Triantafyllou^c and Neil Gershenfeld^a







Sustainable Energy & Fuels



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Towards decarbonization of shipping: direct emissions & life cycle impacts from a biofuel trial aboard an ocean-going dry bulk vessel†

Patritsia Maria Stathatou, ⁽ⁱ⁾ *a Scott Bergeron, ^b Christopher Fee, ^b Paul Jeffrey, ^b Michael Triantafyllou^c and Neil Gershenfeld^a







Singapore → Las Palmas

GoodFuels' MDF - 100 (50%) / MGO (50%)

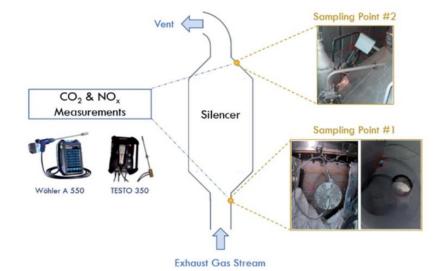


No adjustments in the system – MAN*

- dead slow ahead (mode 1)
- slow ahead (mode 2)
- half ahead (mode 3)
- full ahead (mode 4)
- full navigation ahead (mode 5)

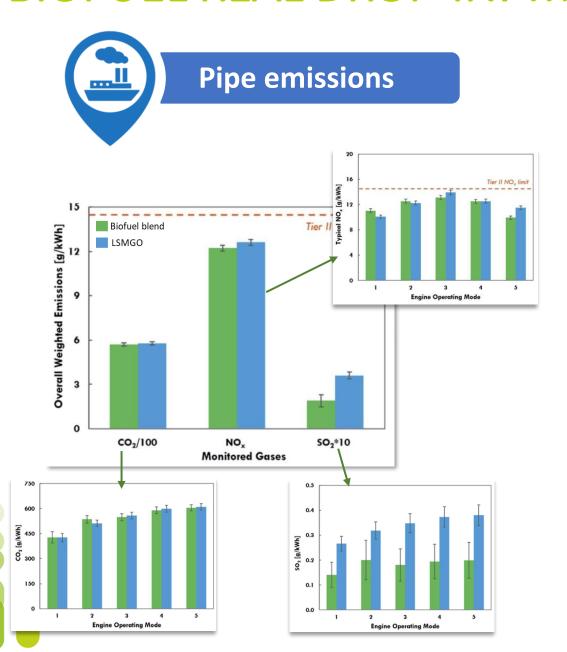
ISO 8178







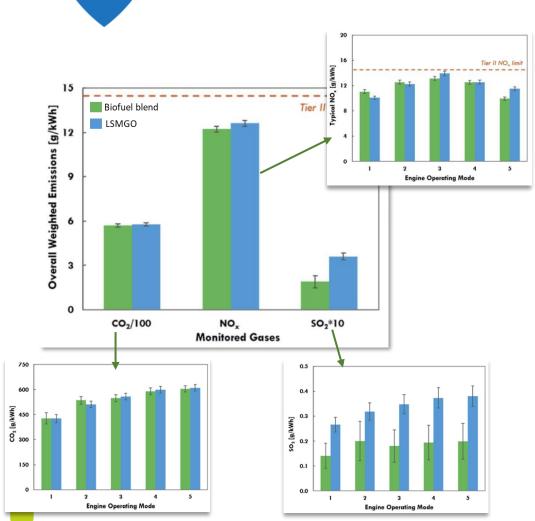






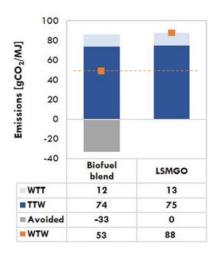


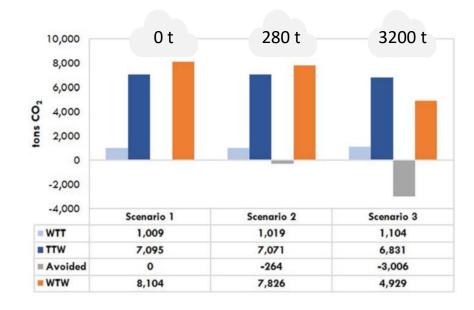






Life cycle emissions

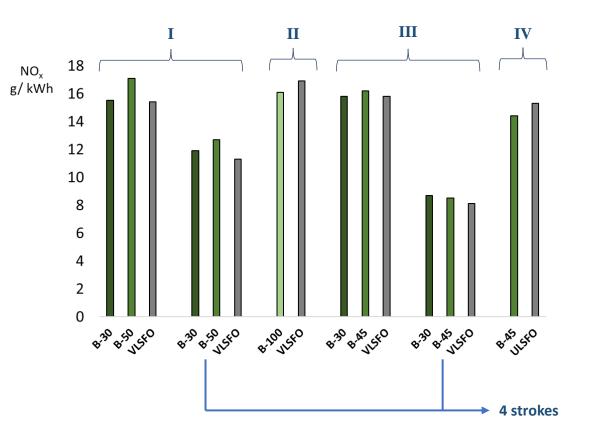


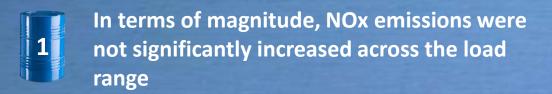












- In terms of range, most of the NOx emission changes no more than that level of trial repeatability
- Each combination of biofuel and engine has its own particular NOx emission characteristics.
- No specific engine adjustments; as they would be for the use of the petroleum derived fuels.

WHAT WE LEARNED ON POTENTIAL BARRIERS





LACK OF TECHNICAL STANDARDS



PRICE BARRIER NEED FOR CLEAR
SUSTAINABILITY CRITERIA

DANGER OF TECHNOLOGY LOCK-IN



SCOPE OF
REGULATIONS
EXCLUDING
INTERNATIONAL
SHIPPING

LEGAL FRAMEWORK



CONTACT

LONG TERM INNOVATION

Felipe Ferrari

+31 (0) 6 27188766

felipe@goodfuels.com



LET'S MAKE WAVES

